

Section (c)(4) of HSR Act
801.1 (a)(2) of Rules

September 11, 1990

Richard B. Smith, Esq.
Premerger Notification Office
Federal Trade Commission
6th Street and Pennsylvania Avenue, NW
Room 303
Washington, D.C. 20580

Dear Mr. Smith:

This will confirm our telephone conversation today regarding the nonapplicability of the premerger notification requirements under the Hart-Scott-Rodino Act (Act) to asset sales by [REDACTED] as more particularly described in a letter dated July 9, 1990 from [REDACTED] to Mr. Sipple.

During our telephone conversation, you advised me that the Premerger Notification Office has determined that purchasers of assets from [REDACTED] do not have to comply with the premerger notification requirements because [REDACTED] is a "federal agency" which is exempt from the Act.

Please notify me immediately if this letter does not accurately set forth the opinion of the Premerger Notification Office with respect to assets sales by [REDACTED] to third parties.

Sincerely,

cc: [REDACTED]